

January 25, 2022 (Updated January 28, 2022) Web Announcement 2690

Online Form for Hospital and Physician Group Ownership; Senate Bill 329 Requires Reporting of Certain Business Arrangements

A new Nevada law (<u>Senate Bill 329</u>) requires hospitals and physician groups to report certain business arrangements to the Department of Health and Human Services effective October 1, 2021. The following link, https://dpbh.nv.gov/hospitals, is provided for hospitals and physician groups to comply with this requirement.

The requirement is as follows:

- 1. A hospital shall notify the Department of any merger, acquisition or joint venture with any entity, including, without limitation, a physician group practice, to which the hospital is a party or any contract for the management of the hospital not later than 60 days after the finalization of the transaction or execution of the contract for management, as applicable.
- 2. A physician group practice or a person who owns all or substantially all of a physician group practice shall notify the Department of a transaction described in subsection 3 (below) to which the physician group practice or person, as applicable, is a party or any contract for the management of the physician group practice not later than 60 days after the finalization of the transaction or execution of the contract for management.
- 3. Notice must be provided pursuant to subsection 2 (above) for any:
 - Merger of, consolidation of or other affiliation between physician group practices, persons who own physician group practices or any combination thereof;
 - The acquisition of all or substantially all of the properties and assets of a physician group practice;
 - The acquisition of all or substantially all of the capital stock, membership interests or other equity interests of a physician group practice;
 - The employment of all or substantially all of the physicians in a physician group practice; or
 - The acquisition of an insolvent physician group practice.

An online form has been created to fulfill the reporting requirement. The form can be found linked at: https://dpbh.nv.gov/hospitals/.

For more updates about medical and health-related facility licensure, visit the: Bureau of Health Care Quality and Compliance blog site.

For questions related to this requirement, please write to: nvpco@health.nv.gov.